

## PRESS RELEASE

### BOXWOOD MEANS AND BAAR REALTY ADVISORS TEAM UP ON APPRAISALS

#### Joint Venture Rounds Out Boxwood's Commercial Real Estate Property Valuations for Small-Balance Lenders and Investors

**Stamford, Conn., June 12, 2023** — Boxwood Means, LLC and BAAR, LLC (dba BAAR Realty Advisors) announced today a venture aimed at providing USPAP-compliant commercial real estate Appraisals to small-balance commercial lenders and investors across the nation. The BOXWOOD X BAAR collaboration represents an important expansion of Boxwood's portfolio of commercial property valuation and risk assessment products for clients that now includes a full-service offering for all types of appraisals.

At the heart of Boxwood's current offerings lies its highly regarded suite of FieldSmart Evaluations. These reports have earned a reputation for their reliability, cost-effectiveness, and compliance and are extensively utilized by commercial banks to fulfill various collateral valuation requirements including loan originations, loan/credit reviews, and portfolio monitoring, among other vital activities.

Via the BOXWOOD X BAAR alliance, Boxwood's clients gain access to a complete range of commercial real estate appraisal options, available through [Boxwood's website \(BoxwoodMeans.com\)](https://www.BoxwoodMeans.com) or participating third-party platforms. BAAR Realty Advisors is led by Adam J. Hardej, Jr., MAI/Chief Appraiser, President and founder, whose firm boasts an impressive track record of undertaking a broad range of appraisal assignments across a wide spectrum of primary and secondary markets throughout the country and abroad for more than two decades.

The BOXWOOD X BAAR venture marks an exciting milestone for both firms. "I've known Adam and have respected his team's work for many years," said Boxwood's CEO, Randy Fuchs. "Given the market's increasing demand for a comprehensive set of tech-enabled appraisal solutions, this is a special opportunity for our firms to step beyond the successful, ad hoc service relationship we've maintained for years and systematically integrate our trusted services for the benefit of clients."

BAAR's Hardej added, "I have unique insight into the competitive players in the eval sector of the property valuation marketplace and know that Boxwood not only offers the best eval products in the business but also the best order tracking and delivery system at value-add pricing levels. By leveraging our combined market knowledge and industry expertise, this alliance will deliver a refreshing, seamless experience in appraisal ordering and fulfillment. I'm excited about the synergies that we will bring to the small-balance commercial lending and investment community nationwide."

### **About Boxwood Means, LLC**

Boxwood Means, LLC (BoxwoodMeans.com) is a leading national provider of commercial property valuations, research, and risk assessment services in the small commercial property and loan markets. The firm's technology-driven solutions featuring a full range of commercial evaluations, appraisals, appraisal reviews, and property and environmental inspections support 300 commercial banks, credit unions, insurance companies, nonbank/private lenders, and other firms whose lending and investment activities principally support the Main Street economy nationwide.

#### **Boxwood Contact:**

Randy Fuchs, CEO

T: 203-653-4100 x122

E: Randy.Fuchs@BoxwoodMeans.com

### **About BAAR Realty Advisors**

BAAR Realty Advisors (BaarValuation.com) is a prominent real estate services firm dedicated to providing valuation, investment advisory, and consulting services nationwide. The firm's national network of local appraisers, paired with a high standard of analytic discipline, promote the preparation of appraisal reports in the precise and timely manner that its broad base of institutional and noninstitutional clients demand.

#### **BAAR Contact:**

Adam Hardej, Jr., MAI, and CEO

T: 800-851-1855

E: Adam@BaarRealtyAdvisors.com